

The 2010 Horizon BES Fund

presented by

QUINTAS
&
DH
KN



**Your Investment is
in Safe Hands**

FAQ's on The 2010 Horizon **BES** Fund

What is the process for securing tax relief?

Following an investment in a qualifying company, a RICT1 form is submitted to the Revenue Commissioners. On approval, Revenue issue a RICT3 certificate. Following receipt of the RICT3 certificate, Quintas/DHKN will issue a RICT5 to investors.

How do I claim my tax relief?

A RICT5 certificate will be sent to each investor by Quintas/DHKN. This form is used to claim tax relief.

Will I receive further information from Quintas/DHKN?

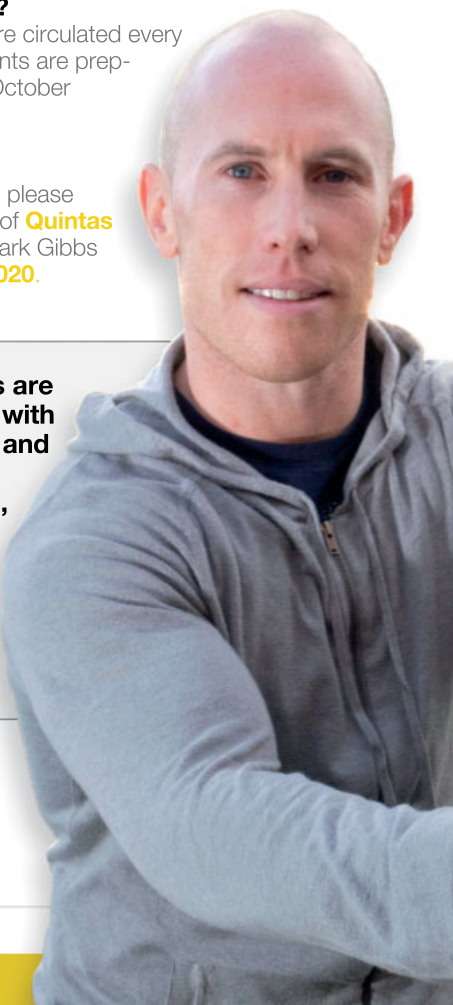
Performance reports are circulated every 6 months. Fund accounts are prepared annually to 31st October each year.

If you have any queries please contact Jim McCarthy of **Quintas** on **021 464 1480** or Mark Gibbs of **DHKN** on **091 782 020**.

Warning: Investors are advised to consult with their own financial and taxation advisors before subscribing, having regard to the risks involved, their own financial circumstances and their tax position.

Peter Stringer

Munster & Ireland
Scrum Half



Why Invest in The 2010 Horizon **BES** Fund?

- Tax Savings: 100% of the investment can be set off against your 2010 income, saving you up to 41% (one of the few sources of Total Income-Relief available).
- Tax relief available on investments up to a maximum of €150,000.
- Funds only committed for 6 years. Most other shelters have 15+ years life span.
- Risk associated with **BES** investment is significantly reduced due to stronger companies now considering **BES** as a source of funding. The investment is diversified across a number of sectors and companies.
- Selected companies proceed through a rigorous financial, tax and legal due diligence, as well as commercial review by experienced professionals.
- The Fund imposes very strict operating controls on investee companies and their Directors.
- The Fund has a Dual Put and Call Option Agreement to assist exiting investors from the Fund.
- The Fund Manager insists that Sinking Funds form part of the legal agreements.
- The Fund also insists on Conversion Options for investors.

*"I have firsthand experience of **BES** funds, having invested in the 2008 Quintas Fund. I like the Quintas approach and when the opportunity came to work alongside some of the best business leaders in Munster I didn't hesitate. The potential for solid returns is very strong, investors can save on tax and most importantly the investment is helping assist growing Irish businesses, creating new jobs and helping businesses to become market leaders, not just in Ireland but internationally."*



Why invest in a Fund rather than just one Company?

Fund Investment	Private Placement
Invest in portfolio of companies in diverse sectors	Dependent on the success of one company
Funds already in place so strong negotiating hand with Investee company	Approached by Investee to raise funds on their behalf
Manager is in funds and has resources and experience to carry out stringent due diligence	Due diligence is constrained by lack of time and resources
Efficiency, specialisation and consistency of approach with exclusive dedicated resources	Ad hoc resources, poor efficiencies and lack of consistency
Highly regulated by the Central Bank of Ireland	Limited regulation
Requirement for bi-annual reporting to investors on each investment	Limited reporting to investors

Application Process

The minimum subscription amount is €10,000.

Subscriptions thereafter must be made in multiples of €1,000 up to a maximum of €150,000.

Closing date for subscriptions is the 31st December 2010



Illustrative Example of Potential Return on Investment

Risk Warning: This document is based on our understanding of current revenue law and practice which is subject to change without notice.

	€
Amount subscribed (2010)	(50,000)
Commission	(1,750)
Total tax savings	20,500
Disposal of shares (€1.20)	60,000
Gross Gain	8,250
CGT Annual Exemption	1,270
CGT @25%	(1,745)
Net Gain on investment	27,005



From right to left
Jim McCarthy
Peter Stringer
Mark Gibbs

Warning: These figures are estimates only. They are not a reliable guide to the future performance of this investment. The value of your investment may go down as well as up.



Quintas is one of Ireland's leading professional financial services firms with a group staff of 60 and a goal to grow and become the best in class.

Quintas has a proven track record in managing **BES** Funds that perform well thanks to strict criteria and regular monitoring processes for qualifying companies.

Having successfully launched 2 **BES** Funds to date, Quintas raised in excess of €4 million. The 2008 Fund has finalised its investments which are in a diverse range of companies involved in Medical Device Manufacturing, Tourism, Fish Farming, and Renewable Energy. This year's Fund is the first Fund to receive regulatory approval in 2010.

For further information on Quintas call **021 464 1480** or visit www.quintas.ie



DHKN is an established top 10 Irish Accountancy and Financial Advisory Firm with over 90 staff between our offices in Galway and Dublin.

Core Audit, Tax and Business Advisory Services are augmented by our specialist Corporate Finance & Recovery, Corporate Secretarial/Company Law and Tax Planning departments.

DHKN have significant experience in advising early stage growth companies and have managed numerous **BES** projects. Our philosophy is to identify and closely monitor companies with strong management expertise, a unique product/service offering and exciting growth prospects.

For further information on DHKN call **091 782 020** or visit www.dhkn.ie

The 2010 Horizon BES Fund is managed by Quintas Wealth Management within the meaning of the Designated Funds Act, 1985. Quintas Wealth Management Limited is regulated by the Central Bank of Ireland