

Agri-Protector

Tranche II

Closing Date: 27th May 2011



Term:

3 Years with potential
for early redemption
every 12 months

Underlying Commodities:

Corn
Sugar
Cotton

Capital Protection:

97% Capital Protection
at Maturity

Return:

Potential 10% per annum

Risk:

Low

Investment Sophistication:

Low

Taxation on Gains:

Capital Gains Tax
(currently 25%)





Minimum Investment:




€20,000

About Structured Product Investments at Quintas

Over the last 24 months Quintas Wealth Management has become a provider of niche Structured Products in the Irish market. In that time we have successfully launched 12 products covering general equities, hard commodities, private equity and soft commodities. Several of these products have already matured generating average annualized returns of 20% to clients. All products combine a strong investment idea, an optimal structure and some element of market timing. Consistent with that approach is our latest investment product – Agri-Protector (Tranche II).

Past Products & Performance

<div><div>Recovery Bond</div><div><div>Quintas</div></div></div>	<div><div>Oil Autocall</div><div><div>Quintas</div></div></div>	<div><div>Legends²</div><div><div>Quintas</div></div></div>	<div><div>Sugar Twin-Win</div><div><div>Sugar Twin-Win</div><div>Quintas</div></div></div>
<div><div>Tranche I</div><div>Matured</div><div>Returned 20% after 12 months</div></div>	<div><div>Tranche I</div><div>Matured</div><div>Returned 5% after 3 months</div></div>	<div><div>Tranche I</div><div>Matured</div><div>Returned 22% after 12 months</div></div>	<div><div>Tranche I</div><div>Matured</div><div>Returned 5% after one week</div></div>
<div><div>Tranche II</div><div>Matured</div><div>Returned 18.9% after 16 months</div></div>	<div><div>Tranche II</div><div>Matured</div><div>Returned 10% after 6 months</div></div>	<div><div>Tranche II</div><div>Expected Maturity Mar 2012</div><div>36% after 24 months</div></div>	

<div><div>Agri-Accumulator</div><div><div>Agri-Accumulator</div><div>Quintas</div></div></div>	<div><div>BRIC Outperformer</div><div><div>BRIC Outperformer</div><div>Quintas</div></div></div>	<div><div>Agri-Protector</div><div><div>Agri-Protector</div><div>Quintas</div></div></div>
<div><div>Tranche I</div><div>Expected Maturity July 2011</div><div>20% after 12 months</div></div>	<div><div>Tranche I</div><div>Expected Maturity May 2011</div><div>7% after 6 months</div></div>	<div><div>Tranche I</div><div>Expected Maturity March 2012</div><div>10% after 12 months</div></div>
<div><div>Tranche II</div><div>Expected Maturity July 2011</div><div>20% after 12 months</div></div>	<div><div>Tranche II</div><div>Expected Maturity Sept 2011</div><div>7% after 6 months</div></div>	

Contents

Page

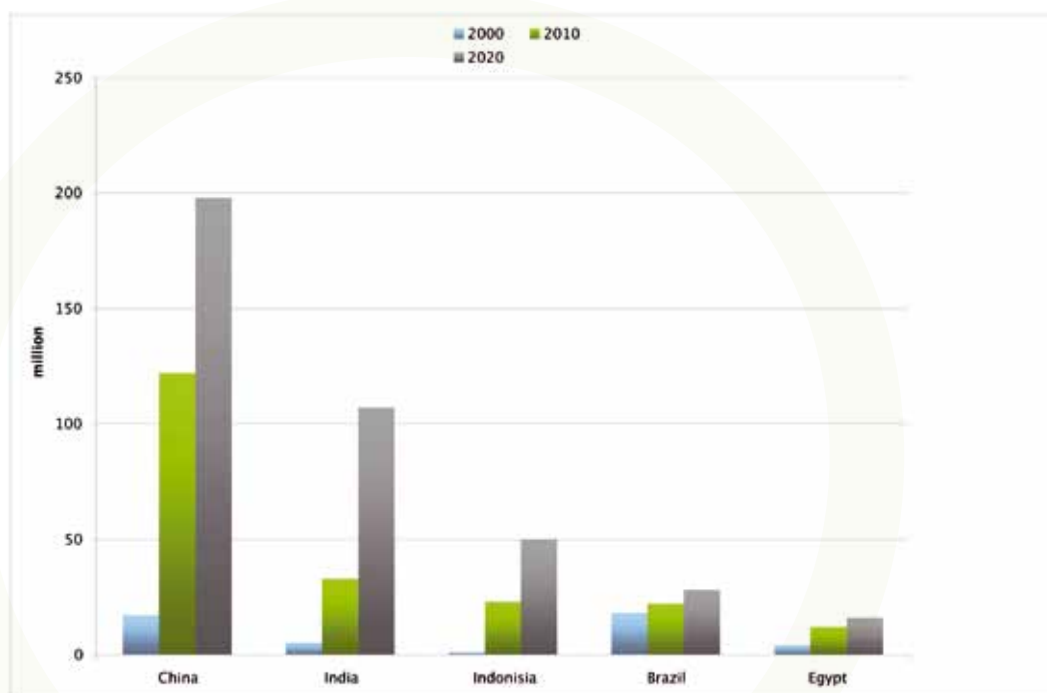
Investment Rationale	2
Investment Features	9
How it Works	10
Scenario Analysis	11
Graphical Analysis	12
Capital Protection	13
Key Features	14
Definitions	17
Terms & Conditions	18
Application Forms	19

2010 was a year marred with extreme weather conditions in many countries. While severe flooding in Australia and Pakistan and the extreme heat-wave experienced in Russia and Eastern Europe were some of the more memorable weather events, there were many more that did not make the headlines. The impact these conditions had on prices for agricultural or 'soft' commodities has resulted in a growing awareness of this asset class.

Familiarity with commodities usually pertains to Oil or precious metals such as Gold and Silver. The prices of these 'hard' commodities were driven higher over the past decade by the emergence of economic powerhouses such as China, India and other emerging economies. While impacted upon by the global recession of 2008, these emerging economies were amongst the first to return to growth. Reasons for this quick recovery included lower public and private debt levels, more competitive economies and stable governments. This continued growth now represents a new and sustained shift in the development of these countries. These changes can be seen in new political groupings such as the G20 major economies which now give more say to emerging economies in global affairs. With growing middle classes in China and India, who combined have almost 40% of the world's population, increasing demand for agricultural commodities is forcing prices higher as global supply struggles to keep up.

Income Growth in Emerging Economies

This new middle class has developed in emerging economies as significant proportions of the population rise up from poverty in line with rapid economic growth. With continued growth and correspondingly higher income levels, demand for corn, sugar and cotton could lead to inelastic demand whereby increases in prices will have a small impact on demand as these are classified as essential commodities by consumers with growing incomes.



Source: Euromonitor International

The mix of growing demand and the vulnerability of supply to unpredictable weather make a compelling case for investing in soft commodities. Increasingly, the security of world food supply is becoming a major international issue. Given current demand and supply characteristics, many expect commodity prices to trend higher over the coming years.

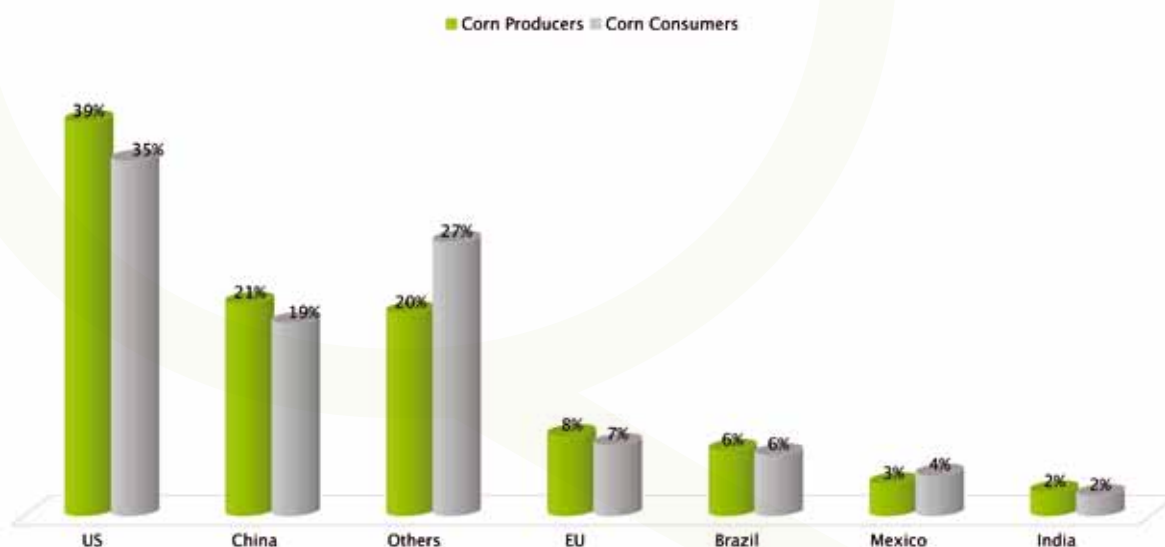
The **Agri-Protector (Tranche II)**, which has three underlying indices Corn, Sugar and Cotton, has been designed to allow investors the opportunity to benefit from movements upwards in soft commodity prices over a three year period. Whilst recognizing the recent run up in commodity prices, in particular cotton, we have built in a strong degree of capital protection. Importantly, the Agri-Protector (Tranche II) allows for the potential early return of capital on an annual basis provided all three underlying indices are greater than their starting levels.

Corn

Corn (also known as maize) is completely native to the Americas. It's believed people living in central Mexico developed corn at least 7000 years ago. From Mexico maize spread north into the Southwestern United States. When Columbus made contact with native Americans, he introduced corn back to Spain. At first, corn was only a garden curiosity in Europe, but it soon began to be recognized as a valuable food crop. Within a few years, it spread throughout France, Italy, and all of southeastern Europe and northern Africa. By 1575, it was making its way into western China, and had become important in the Philippines and the East Indies. Today Corn is the most widely produced feed grain in the United States, accounting for more than 90 percent of total production. Primary uses of corn include livestock feed, ethanol, edible oil and other foods.

American farmers account for about 40% of the world's corn production. In the United States, around 80 million acres of land are planted with corn. The majority of the crop is used as livestock feed with the remainder being processed into a multitude of food and industrial products including starch, sweeteners such as high fructose corn syrup, corn oil, and ethanol for use as a fuel. Corn prices are intimately tied to energy prices, as corn is used to make ethanol. Corn prices peaked in June 2008 with the Iowa floods but then fell in late 2008 and early 2009 as commodity prices and in particular oil prices declined, due to the global recession in 2008. Demand for corn is also driven by government regulations requiring a certain percentage of fuel to be made of ethanol. Data from the International Food Policy Research estimates that rising demand for ethanol caused 40% of the rise in corn prices from 2003 to 2007, and analysis from the Congressional Budget Office in the US estimates that rising demand for ethanol caused 35% of the rise in corn prices in 2008. Multi-billion dollar subsidies and protective tariffs have had the effect of diverting millions of tonnes of corn from human consumption, mostly to meet demand for fuel for vehicles.

Emerging markets are likely to account for the biggest increases in demand for corn over the coming decades. China is now one of the world's largest corn importers. Supplies have been strained by the appetite of its expanding middle class, who are consuming increasing amounts of pork, milk and eggs from animals that eat corn feed—combined with cola and other soft drinks that use corn based sweeteners. Severe droughts across China's northeastern Corn Belt over the past two years impacted severely on supply. Global inventories remain drained by the last number of years of increased demand for the crop. In 2011 corn acreage in the US is set to increase to the second largest since the end of World War II, representing a 4.5% increase in acreage since 2010. Yet global inventories are still at 4 year lows with increased upward pressure on prices from adverse weather and rising demand. Even with projected increase in corn acreage there is little room for adverse weather. The mid west in the US is still experiencing adverse weather with the US National Weather Service currently reporting snow and floods in Northern US states (March 2011). Yield per hectare decreased by over 7% last year mostly due to adverse weather. While production has increased in response to current prices, inventory to use levels still remain at critically low levels.



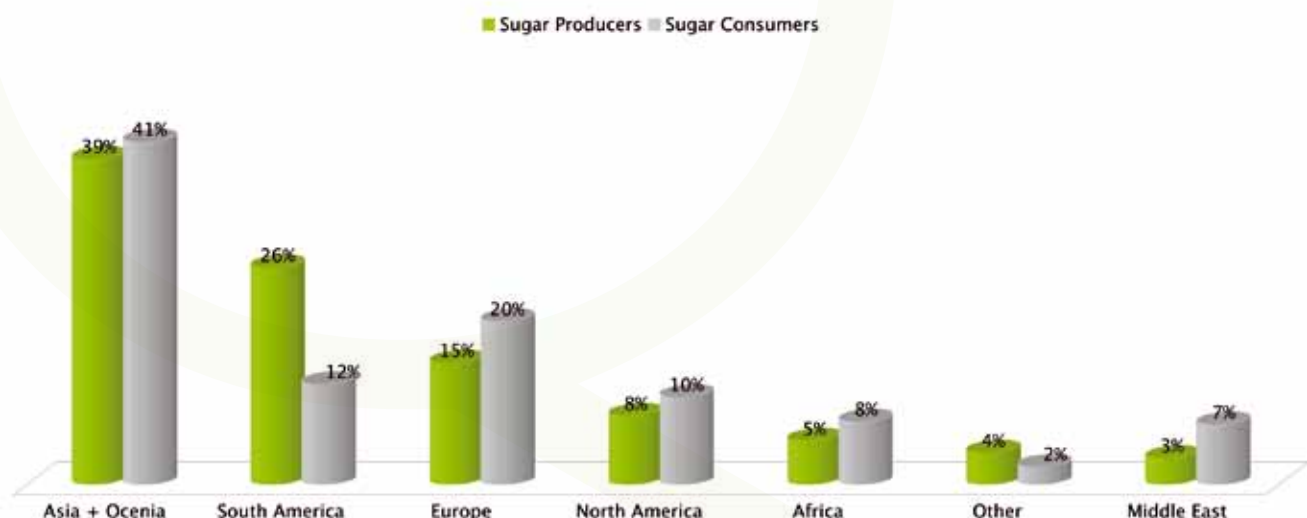
Sugar

The use of Sugar was thought to have originated in Polynesia from where it spread to India before introduced to Persia around 510 B.C. The secret of cane sugar was kept a closely guarded secret whilst the finished product was exported for a rich profit, quickly becoming a significant and expensive commodity. It was the major expansion of the Arab peoples in the seventh century AD that led to a breaking of the secret. Sugar was discovered by western Europeans as a result of the Crusades in the 11th Century. Early European explorers of the Americas brought it with them and it has flourished ever since as an agricultural crop in Central and Southern America. Sugar beet originated as a European substitute to sugar cane during 18th century trade wars which can be grown in cool temperate zones. Today, the Sugar Industry is still beset with government interference at many levels where less than 50% of the world sugar trade occurs in what could be described as a free market. Today, Sugar is a major input for food processing, soft drink manufacturers, beverage and pharmaceutical industries.

Currently, 70% of the world's sugar is consumed in the country where harvested. Only 30% is traded outside country of origin. Brazil is the largest producer and exporter in the world accounting for some 23% of total world production, where it diverts upwards of 50% of its sugar to ethanol. Asia accounts for 35% of all production across a number of countries – the biggest producers being India, China and Thailand. Only three years ago global sugar supply exceeded demand, but emerging economies such as India and China have changed the market dynamics. As incomes climb, so too does the desire for more sugar in food. In 2003 the average Chinese citizen consumed just less than 19 pounds of sugar a year. Now this has increased to nearly 25 pounds. Estimates suggest that China will, for a third year, face a sugar production deficit, leaving it likely to import the shortfall.

The fundamental outlook for sugar prices remains bullish on tight supply channels. Adverse weather in key producing countries has eroded supply prospects. In Brazil's south central sugar producing region dry weather reduced sugarcane production by 30% year on year up until October 2010, while Australia has suffered prolonged flooding damaging the country's main sugar cane supply. In the US cold weather in Florida during December damaged the country's main sugar state, knocking 20% of production for the 2010-2011 season. In China too their sugar crop has been affected by poor weather conditions and they have hoarded much of their current production for domestic use and have also increased imports. Sugar prices have remained high due to lingering concerns of supply shortages and the perception that the sugar market is in a supply deficit remains unchanged.

India is to relax some restriction on sugar production and this is an argument for lower prices but this increase is more than offset by a reduction in China's supply. Worryingly for Brazil are reports as of last month (Mar 2011) that early harvests have shown low levels of sucrose (the substance which is turned into sugar and ethanol). With low stock levels, sugar prices are expected to remain high over the coming year. Additionally markets are pricing in a premium for extreme weather changes which is a major factor for all agriculture commodities.



Source: ICE

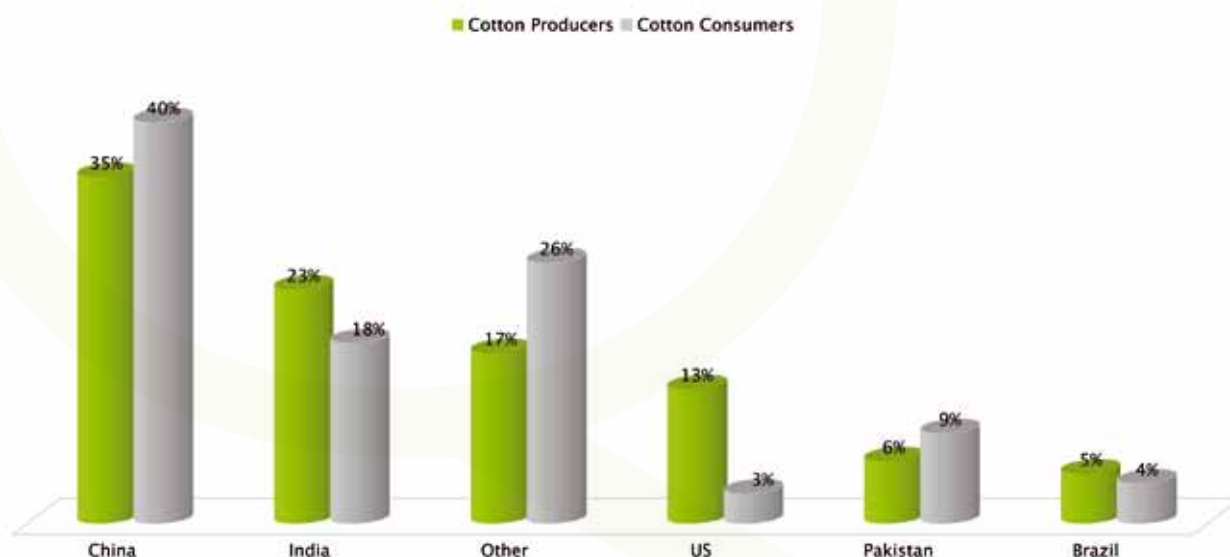
Cotton

Cotton, derived from the cotton plant, is the world's most widely-used natural fiber for clothing. Archaeological findings have discovered that people from India and South America grew cotton as far back as 7,000 years ago. The Indus Valley in modern Pakistan was the first commercial cotton-growing center. It was imported into England by the East India Company in the 17th Century. Cotton's impact on history has been considerable. It was the introduction of cotton into the British colonies in North America, and the development of steam-powered textile machinery in Britain, that led to cotton textiles' central role in the 18th century British Industrial Revolution. Later, the invention of the 'cotton gin' and the opening of cotton plantations in Mississippi and Alabama, led to cotton's dominance of the economy in the American south, the perpetuation of slavery and ultimately the American Civil War. Today, cotton is used in a number of industries, including textiles, coffee filters, paper printing, and livestock feed.

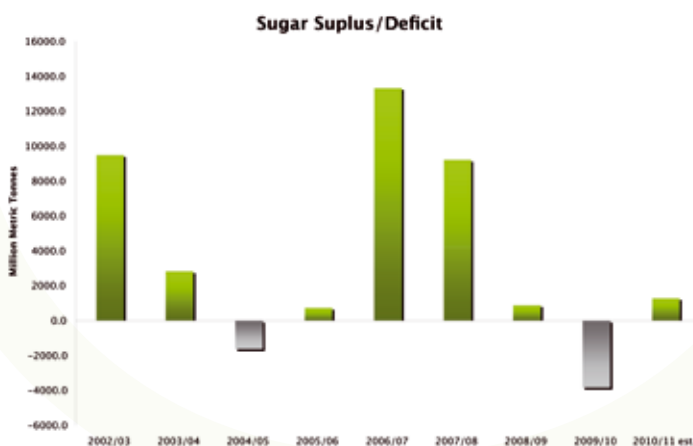
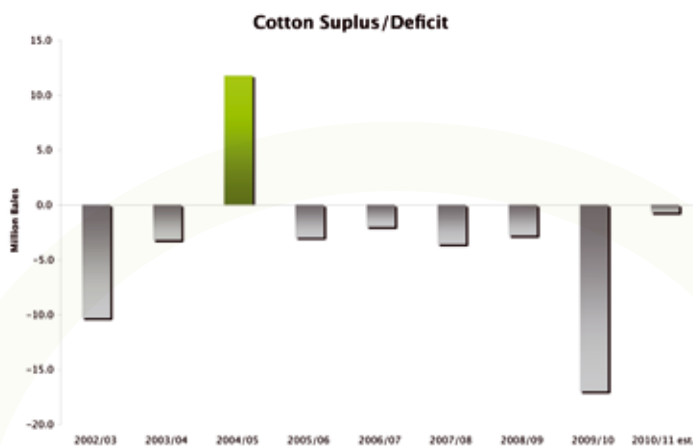
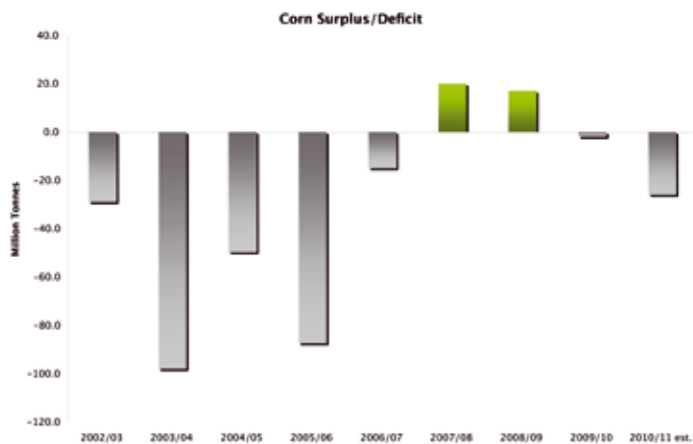
The United States is the third largest producer of cotton, but it is the world's largest cotton exporter, and its production efficiencies give it a formidable advantage over smaller growers. With the continued development of emerging economies such as the growing middle classes in China and India, demand is forcing cotton prices higher. With current cotton stocks so low, it would take dramatic shifts in both world supply and world demand to have a negative impact on cotton's booming market. Low stock levels and a sustained growing demand are driving the current market.

Worldwide cotton production in 2009 was the smallest since 2003, falling 4% due to unfavourable weather conditions, at a time when demand for cotton goods was picking up and the world economy was coming out of the recession. Like all agricultural commodities, prices are directly affected by weather conditions, good or bad. In 2009, Texas, the largest cotton growing state in the United States, suffered from a historic drought. Massive flooding in 2010 disrupted Pakistan's cotton harvest, as did cold weather in China, the world's largest producer and consumer of cotton, contributing to extremely low world cotton reserves and combined with India's ceiling on cotton exports led to increased prices.

Recent US Department of Agriculture forecasts show reduced acreage for cotton has put upward pressure on prices. While there has been a significant response in the US to higher cotton prices it is still below the forecasts of where supply needs to get to in order to satisfy global demand. Adverse weather in both China and Pakistan continue to affect supply. In addition weather forecasts of 'La Nina' point to a number of months of continued dry weather in both countries. It is expected that world cotton production is unlikely to catch up with consumption for at least two years. While cotton is at risk of a short term correction, even increases to current production forecasts will need to be sustained over a number of years to repair the already low inventories and put downward pressure on prices.



SURPLUS AND DEFICIT LEVELS OF CORN, SUGAR AND COTTON (2002-2011)



Source: USDA/Bloomberg (Apr 2011)

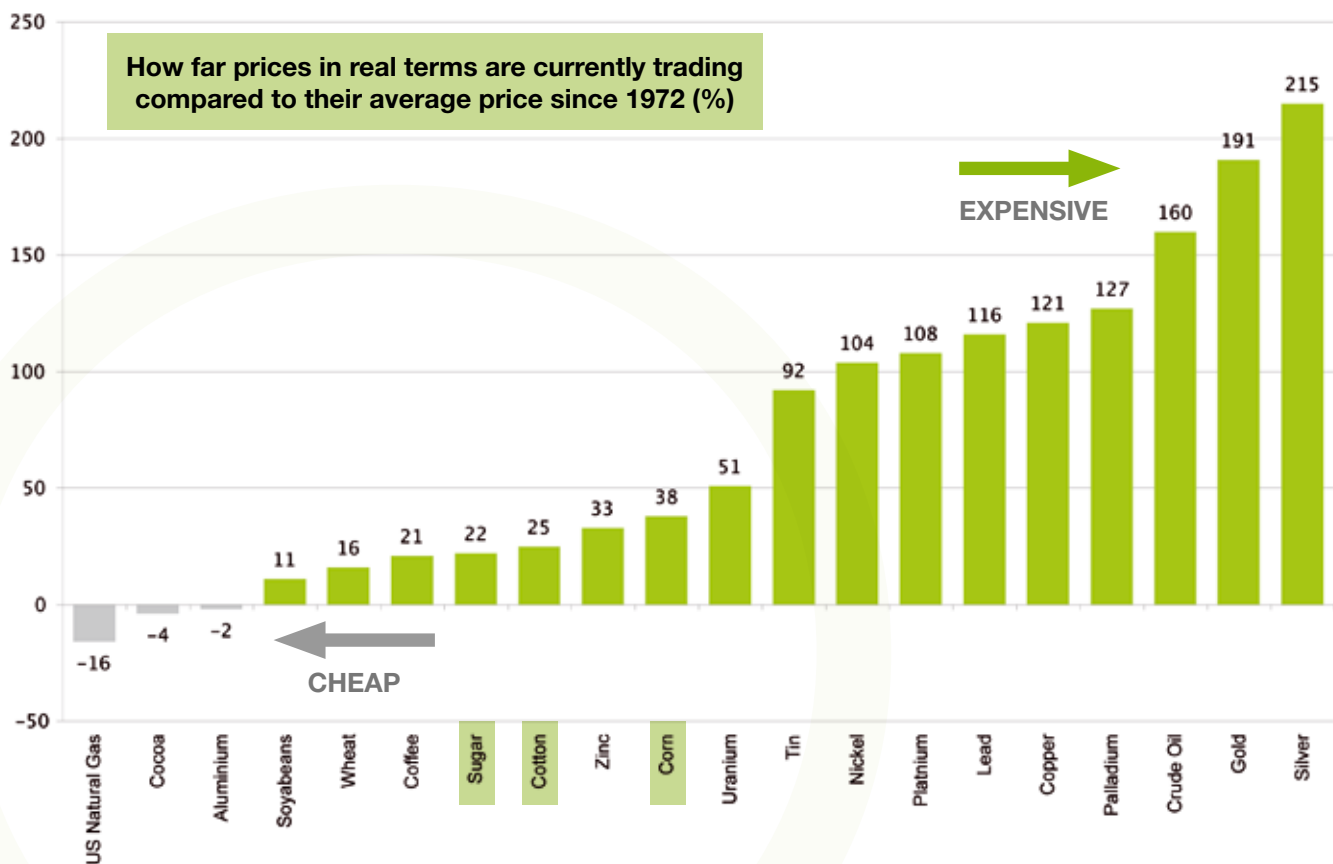
Recent Price Action

Since the start of 2011 Corn, Cotton and Sugar prices have remained buoyed by supply concerns and signs of renewed global growth. With global growth forecasts more bullish, particularly in emerging markets there is increased concern that supply will be unable to meet demand in the coming years resulting in upward price pressure.

It is interesting to consider the commodity complex from a rich/cheap viewpoint. Using long run average values and current deviations we can form an overall picture of commodities and how they differ in terms of 'fair pricing'.

While agricultural commodities have moved from trading at a significant discount compared to their long term historical averages (in real terms) to a more fairly priced level over the last 2 years they still lag energy and industrial metals

Valuing Commodities in Real Terms versus Their Long Run Historical Averages



Source: Deutsche Bank, March 2011

Agricultural commodities while no longer 'cheap' compared to a number of years ago still offer investors an opportunity for investing in a fairly valued asset class.

Country	Index Used
Corn	Active Corn Future
Sugar	Active Sugar Future
Cotton	Active Cotton Future

1.

The Active Corn Future (Bloomberg Code: C1 COMDTY) is the future of the most actively traded corn contract in the world, as quoted on the CBOT, the world's oldest futures and options exchange. Corn futures are a dollar denominated physical delivery 5,000 bushel (approx. 127 metric tons) contract.

2.

The Active Sugar Future (Bloomberg Code: SB1 COMDTY) refers to the nearby Sugar Future as listed on the related exchange. The related exchange is ICE Intercontinental Exchange. ICE Intercontinental Exchange (NYSE: ICE) operates leading regulated exchanges, trading platforms and clearing houses serving the global markets for agricultural, credit, currency, emissions, energy and equity index markets. (www.theice.com)

3.

The Active Cotton Future (Bloomberg Code: CT1 COMDTY) is the future of the cotton No.2 contract, the benchmark for the global cotton trading community. The contract prices physical delivery of US-grown, exchange-grade product (with grading performed by the United States Department of Agriculture). Approximately 100 bales of cotton (50,000 lbs. net weight) from delivery points in Galveston, TX; Houston, TX; New Orleans, LA; Memphis, TN.



1. 3 Year maximum investment term – potential for early repayment of capital every 12 months
2. 97% capital guarantee at maturity once certain conditions are met
3. Exposure to the following 3 soft commodities:
 - Corn – Active Corn Future
 - Sugar – Active Sugar Future
 - Cotton – Active Cotton Future
4. Potential 10% coupon for every 12 months invested;
5. **Only three potential Redemption Amounts.** One occurs before Final Maturity Date and two of these events occur at Final Maturity Date. Investors will experience only one outcome.

1. If an Early Redemption Event takes place then Investor return shall be given as:

Initial Investment + (N x 10%)

2. If there has been no Early Redemption Event then Investor return will be given by one of the following:

- a. If the Official Closing Level of all the Indices on the Final Valuation Date is greater than their starting levels, then Investor return shall be given as:

Initial Investment + (30% x Initial Investment)

- b. If the Official Closing Level of any of the indices on the Final Valuation Date is less than their starting levels, then Investor return shall be given as:

Initial Investment X (97%)

WHERE:

'Early Redemption Event' means on each Event Date (12 months), if the Official Closing Level of all of the Indices is greater than their starting levels. N is the number of 12 month periods the Agri-Protector (Tranche II) has been in existence.



Warning: The value of your investment may go down as well as up and you may not getback the amount you originally invested.

The Agri-Protector (Tranche II) is a maximum 3 Year investment with early redemption events during the lifetime of the product which may result in investors receiving back their initial capital plus a coupon.

There are 3 Event Dates throughout the life of the Agri-Protector (Tranche II) as detailed in the table below. On those dates the price of the indices are observed. If on any of those dates all the indices are greater than their starting levels an “Early Redemption Event” occurs. The investment ends and clients receive back their initial investment plus $(10\% \times N)$ where N refers to the number of 12 month periods the Agri-Protector (Tranche II) has been in existence.

So for example, if on the second Event Date there is an Early Redemption Event then the investment will end and clients will receive back their initial investment plus 20% (i.e. $10\% \times 2$ where 2 is the number of 12 month periods the Agri-Protector (Tranche II) has been in existence).

EVENT DATE	EARLY REDEMPTION BARRIER	POTENTIAL COUPON
28 May 2012	All 3 Indices > Starting Levels	10%
28 May 2013	All 3 Indices > Starting Levels	20%
27 May 2014	All 3 Indices > Starting Levels	30%

Once an Early Redemption Event takes place the investment ends and there is no further benefit accruing to the investor.

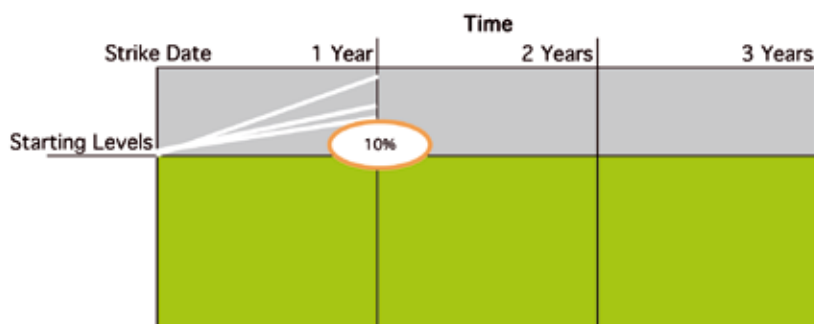
Capital Protection

The Agri-Protector (Tranche II) is 97% capital guaranteed at maturity. If on the final Event Date any of the indices are less than their starting levels then investors will receive back 97% of their initial capital.

The Agri Protector (Tranche II) is a listed Note issued by Morgan Stanley under their Certificate/Note program. Capital Protection is provided by Morgan Stanley. Morgan Stanley is the 6th largest bank in the United States and 32nd largest bank in the world, (source: Bankers Almanac - Nov 2010) with \$772 Billion assets under management. Today Morgan Stanley is a leading global financial services firm providing a wide range of investment banking, securities, investment management and wealth management services. Morgan Stanley has a Credit Rating from S&P of A. For more information on the Credit Risk of Morgan Stanley refer to pages 15-17.

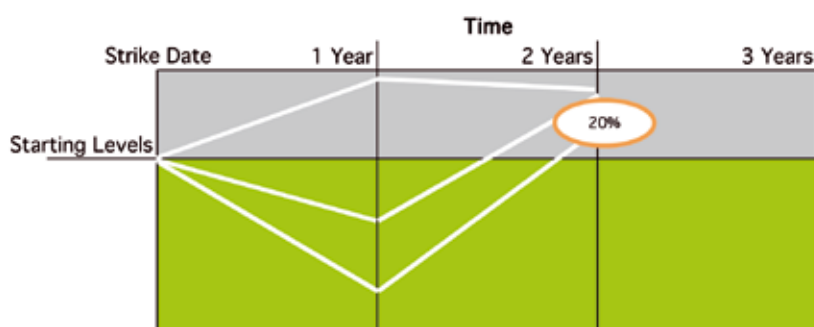


Investors should be aware that investing in the Agri-Protector (Tranche II) can result in a maximum capital loss of 3% of their initial capital.



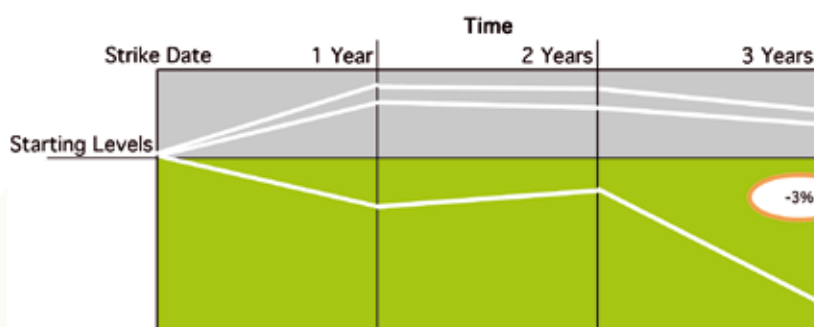
Example 1: All Indices finish above their starting levels on the first Event Date (1 Year)

Outcome: Investors receive back their initial capital and a return of 10%. The investment ends.



Example 2: All the indices do not finish above their starting levels on the first Event Date (1 Year). However, on the second Event Date (2 Years) all three indices finish above their starting levels.

Outcome: Investors receive back their initial capital and a return of 20%. The investment ends.



Example 3: All the indices do not finish above their starting levels on the first or second Event Dates (1 Year and 2 Years respectively). On the final Event Date (3 Years), two of the indices finish above their starting levels, but one of the indices remains below its starting level.

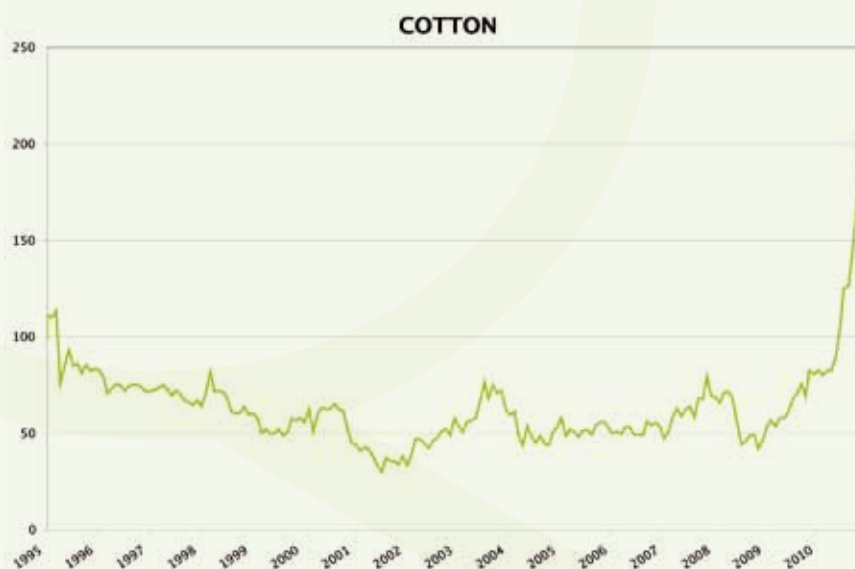
Outcome: Investors suffer a capital loss of 3%. The investment ends.

Sample Returns

	Scenario 1	Scenario 2	Scenario 3	Scenario 4
Performance at end of term	€100,000	€100,000	€100,000	€100,000
Time (years)	10%	20%	30%	-25%
Compounded Annual Return % before Tax	1	2	3	3
Tax (CGT)	10.00%	9.54%	9.14%	N/A
Net Return	€2,500	€5,000	€7,500	N/A
Compounded Annual Return % after CGT	€107,500	€115,000	€122,500	€97,000
	7.50%	7.24%	7.00%	N/A

WARNING: These figures are for demonstration purposes only. They are not a reliable guide to the future performance of this investment. This product is not 100% guaranteed and some of your capital may be lost. CGT is subject to change without warning. Investors should refer to tax disclosure in the Terms & Conditions section for full details.

Historical Prices



Source: Bloomberg April 2011

Understanding Credit Risk

Credit Risk refers to the risk which investors hold to various institutions during the term of their investment. It is important that this risk is understood and that information regarding the creditworthiness of the parties involved in the transaction is made clear.

By investing in the Agri-Protector (Tranche II) investors are purchasing a Note issued by Morgan Stanley. This Note is issued under their Notes/Certificate program. A copy of the base prospectus of this program is available on request. **Investors hold this Note in a nominee account at Redmayne Bentley which is a stockbroker.** Quintas Wealth Management is the lead distributor of the Agri-Protector (Tranche II). Quintas arranges with Redmayne Bentley for the set up of individual nominee accounts for investors and the purchase of the Note from Morgan Stanley.

The investor has no exposure to Quintas Wealth Management and no money is at any time held by Quintas Wealth Management. All cheques and bank transfers are made payable to Redmayne Bentley and allocated to individual client accounts. **Redmayne Bentley is one of the UK's largest independent brokers.** It is regulated by the Financial Services Authority in the UK and is a member of the London Stock Exchange. It was established in 1875 and has offices throughout the UK with one office in the Republic of Ireland. Redmayne Bentley participates in the UK Financial Services Compensation Scheme which is a compensation scheme of last resort for customers of authorized financial services firms. Currently this is limited to £50,000 per person. Full details on eligibility are contained on the Financial Services Compensation Scheme website (www.fscs.org.uk). In addition, as set out in the terms and conditions of account opening, Redmayne Bentley holds an insurance policy of £10,000,000 per account. Investors should note that this insurance and participation in the FSCS scheme relates to custodian services only and does not refer to actual investment and the risks associated with investments as set out in the section "Risk Factors and Warning". You can read more about Redmayne Bentley on their website (www.redmayne.co.uk).

The credit risk of investing in the Agri-Protector (Tranche II) resides with the investor's exposure to Morgan Stanley. Morgan Stanley is the 6th largest bank in the United States and 32nd largest bank in the world, (source: Bankers Almanac - Nov 2010) with \$772 Billion assets under management. It was formed in 1935 by ex J.P. Morgan & Co. employees Henry Morgan and Harold Stanley. Today Morgan Stanley is a leading global financial services firm providing a wide range of investment banking, securities, investment management and wealth management services. In June 2009 Morgan Stanley was amongst the first to repay \$10 Billion in capital it received from the US Governments bank rescue program.

Comparing Credit Risks

Irish investors will be familiar with Bank of Ireland, AIB and the other major high street banks. It is likely that they will have purchased investment products and services with them at some stage of their lifetime. **Morgan Stanley compares favourably to the credit worthiness of Irish banks.** There are many ways in which to gauge credit worthiness. We utilise 2 measures, **Credit Ratings and Credit Default Swaps.**

Credit Ratings

Credit Ratings are **internationally recognised indicators of the financial strength of an institution.** Credit ratings are assigned by independent organizations known as credit rating agencies. The three leading credit rating agencies are Standard and Poor's, Moody's and Fitch Ratings.

Ratings by these institutions are provided in the form of a letter designation, such as AAA, A+, BB, C, etc. The aim of these designations is to provide debt investors with an indication of financial strength of the issuing company and its ability to make good on its debt and repay capital and income due.

You can understand the different credit ratings by the letter designations below.

	S&P	Moody's	Fitch
Prime	AAA	Aaa	AAA
High Grade	AA+	Aa1	AA+
	AA	Aa2	AA
	AA-	Aa3	AA-
Upper Medium Grade	A+	A1	A+
	A	A2	A
Lower Medium Grade	A-	A3	A-
	BBB+	Baa1	BBB+
Non-investment Grade (Speculative)	BBB	Baa2	BBB
	BBB-	Baa3	BBB-
High Speculative	BB+	Ba1	BB+
	BB	Ba2	BB
	BB-	Ba3	BB-

In terms of interpretations there is considerable consistency across the credit rating agencies. We set out the description of the letter designations below. It should be noted that the “+” and “-” symbols are used to indicate a “credit watch” meaning that there may be an upgrade or downgrade to the rating but it is not a definitive precursor.

S&P Rating	Description
AAA	Capacity to meet financial commitments is extremely strong.
AA	Capacity to meet financial commitments is extremely strong. Differs to AAA by only a small degree.
A	Capacity to meet financial commitments is extremely strong. Somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than higher rated categories.
BBB	Capacity to meet financial commitments is adequate. Adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity to meet financial commitments.
BBB	Considered to have speculative characteristics.

Regarding the ratings placed on various issuers of financial products in Ireland please see the latest rating information below. Investors should note that credit ratings are the opinions of credit rating agencies of an issuer's overall financial ability to meet its financial commitments. In terms of specific investments such as the Agri-Protector (Tranche II), credit ratings do not apply to any specific financial obligation. Additionally, in the most recent past there has been some concern over the independence and fallibility of these ratings. Investors should be aware that a credit rating is not a final analysis of the financial strength of the issuer and credit ratings are subject to change at the decision of the credit rating agency. Investors should not construe credit ratings to be a recommendation to purchase, sell, or hold a financial instrument.

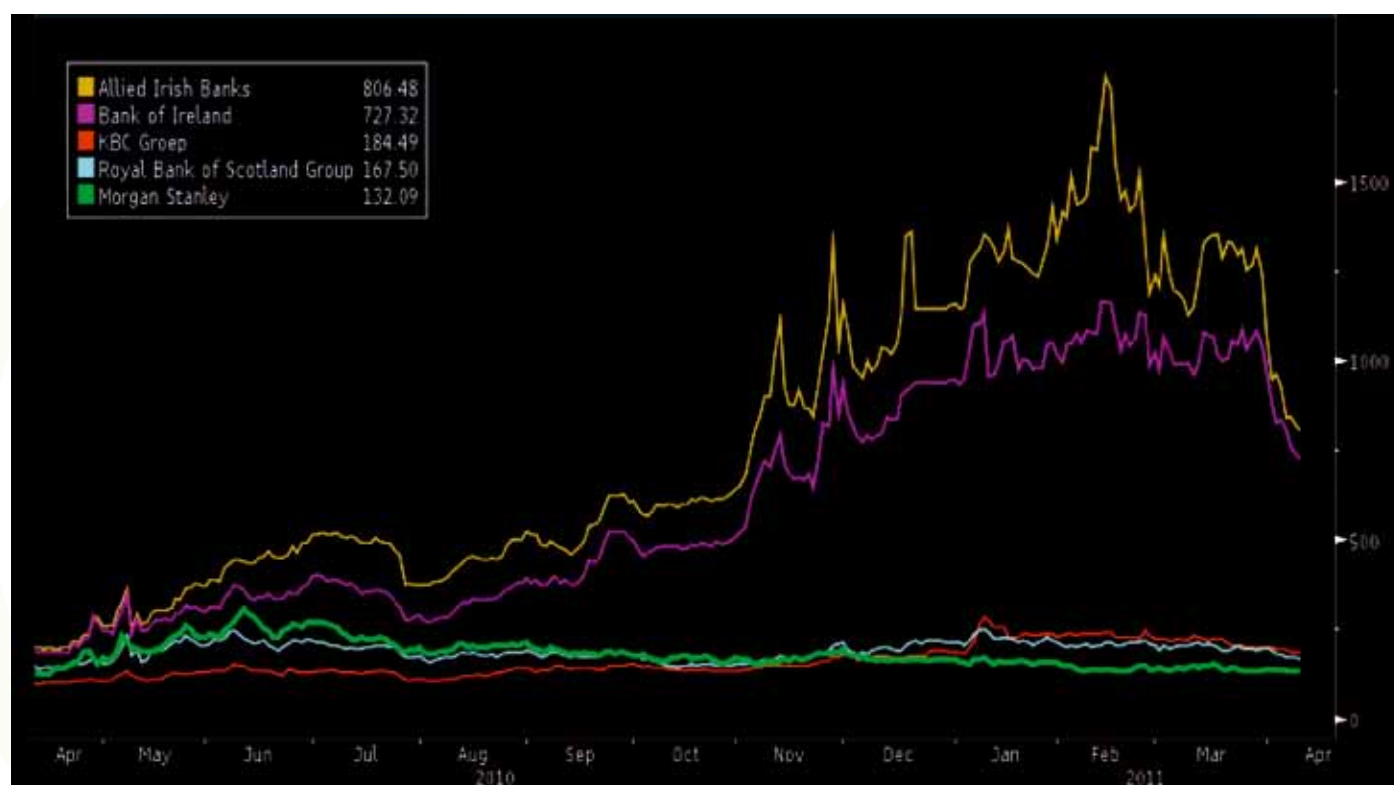
Issuer	S&P Rating	Issuer	S&P Rating
Bank of Ireland	BB+	Ulster Bank	A-
AIB	BBB+	Irish Government	BBB+
KBC (Ireland)	BBB+	Morgan Stanley	A

(Correct as at April 2011)

Credit Default Swaps

Credit Default Swaps (CDS) are derivative instruments that are used predominately to hedge the credit risk of the various institutions which issue debt in the international financial markets. In effect they are an insurance contract that allows investors to protect against credit risk. Many analysts use these indicators to gauge the credit worthiness of institutions.

CDS are quoted in terms of annualized spread over LIBOR. So taking the numbers in the graph below as an example, if an investor wishes to buy insurance on AIB the rate is quoted as 780.28. This means the investor would have to pay €780,280 annually to buy protection for €10,000,000 of AIB debt.



Source: Bloomberg April 2011

CDS typically widen when it is perceived that the credit worthiness of the issuer is impaired or if it is perceived that the credit worthiness will be impaired by a specific event or events. When the credit worthiness improves or is expected to improve CDS typically contract.

Similar to Credit Ratings, Investors should be conscious that CDS alone do not constitute a final assessment of the credit worthiness of the issuer in question. It is simply another indicator that investors should use in determining the suitability of the investment

1. Issuer

Morgan Stanley issues the Agri Protector under their Certificate/Note program. For more information, please see www.morganstanley.com. A copy of the Base Prospectus and any Supplements and Final Terms (which contain the full Terms and Conditions of the Notes/Certificates as well as further disclosure on the risks in respect of the Notes/Certificates) are available upon request from Quintas Wealth Management. An investor should obtain and read these prior to making an investment decision. Any return of capital invested is subject to the Credit Risk of the issuer of the Notes/Certificate.

2. The Lead Distributor

Quintas Wealth Management Limited is regulated by the Central Bank of Ireland.

3. The Broker

Redmayne Bentley provides brokerage services only for this investment. Redmayne Bentley is not involved in the selection of this investment or in determining whether it is suitable for investors. Please refer to Terms & Conditions.

4. The Underlyings Indices

Active Corn Future
Active Sugar Future
Active Cotton Future

5. Dividends

You are not entitled to receive dividends on any securities that are included in any of the underlying indices. The Agri-Protector (Tranche II) offers capital growth and does not pay dividends

6. Currency Risk

The Agri-Protector (Tranche II) itself does not carry any currency risk as the potential returns are based on the closing values of the underlying Indices. Investors should perform their own research on potential currency risks inherent in the underlying indices.

7. Where does my investment go?

Your investment will be fully invested in the Agri-Protector (Tranche II). If, for example, an investment of €100,000 is made into the Agri-Protector (Tranche II), 100% of your investment will be used to purchase the Agri-Protector (Tranche II) Note.

8. Fees and Charges

All investors will receive 100% allocation of their investment amount. A total indicative fee of 4.8% has been included in the structuring of the product. The fees are distributed between the Lead Distributor (4.4%), the Broker (0.40%). The Lead Distributor may pay any agents who are appointed for distributing this product a fee of 2.50% or higher depending on amount raised. This fee is payable upon completion of the investment at the closing date. This will not affect the allocation of your investment in the Notes or any redemption payable to you under the terms of issue of the Note. This fee is variable and may be greater or less than the indicative fee. The risk in the level of fees is borne entirely by the Lead Distributor.

9. Access to Investment

Your investment is for the fixed Term of the account and is intended only for investors who do not require access to their investment prior to its Maturity Date. During the life of the Agri-Protector (Tranche II), investors will have the possibility of selling on the secondary market subject to liquidity conditions. The secondary price will reflect a number of factors including the level of the underlying indices, volatility, time to Autocall Event Dates, the valuation date and interest rates. As a result, there can be no assurance that a selling investor will receive a price equal to or in excess of the amount initially invested.

10. What happens if I die?

In the event of a death of a sole investor or surviving joint account holder prior to the Maturity Date of the investment, the Agri-Protector (Tranche II) will continue in the name of the Executor or Administrator. Alternatively, the Agri-Protector (Tranche II) may be redeemed prior to Maturity Date, subject to normal probate Legalisation at its realisable value which may be lower than the original sum invested. The product producer will endeavour to liquidate the holding, however this may result in some or all of your money being lost, that is, the capital returned being less than was initially invested.

11. Minimum investment

The minimum investment is €20,000. However, smaller investment amounts may be accepted at the discretion of the Lead Distributor.

12. Following the progress of your investment

Quintas Wealth Management Limited will write to investors on a 12 month basis advising on the performance of the Agri-Protector (Tranche II).

13. How to Proceed

1. Read this brochure carefully;
2. Decide how much you wish to invest;
3. Complete the application forms and submit it no later than the closing date to your financial advisor or directly to:

Quintas Wealth Management, Agri-Protector, Heron House, Blackpool Park, Blackpool, Cork.

Warning: The value of your investment may fall as well as rise and your attention is specifically drawn to the section "risk factors" in this brochure and the base prospectus. Prospective investors should be able to bear the economic risk of a commodity investment

This brochure contains a number of terms that you, as an investor, may not be familiar with. If you need clarification of these terms, or any other terms with which you are not familiar you should contact Quintas Wealth Management for further explanation or clarification.

'Quintas' means Quintas Wealth Management Limited and its successors, assigns and transferees. Quintas is authorised and regulated by the Central Bank of Ireland.

'Redmayne' and 'Redmayne Bentley' means Redmayne-Bentley LLP, its successors, assignees and transferees. Redmayne-Bentley LLP is regulated by the Financial Services Authority (FSA) in the U.K. and is a member of the London Stock Exchange. Please see www.redmaynebentley.ie for further information.

'Agri-Protector (Tranche II)' means the Agri-Protector (Tranche II) Note which is a Note issued by Morgan Stanley under their Note/Certificate Programme.

'Investment' means an investment into the Agri-Protector (Tranche II).

'Agri-Protector (Tranche II)'/ 'Underlying Indices' means the following equity indices:

- Active Corn Future - (Bloomberg:C1 COMDTY)
- Active Sugar Future - (Bloomberg:SB1 COMDTY)
- Active Cotton Future - (Bloomberg:CT1 COMDTY)

'You/Your' means the person(s) (natural or corporate) investing in accordance with these Terms and Conditions and includes their successors.

'Semester' means each 12 month period over the term of the investment as detailed in the table below

'Purchase Price'/'Initial Spot Price' means the Official Closing Level of the underlying indices on the Strike Date.

'Autocall'/'Autocall Event' refers to the automatic ending of the investment.

'Closing Date' means the 27th May 2011

'Strike Date'/'Start Date' 27th May 2011

'Final Valuation Date' 27th May 2014

'Maturity Date' means 10th June 2014

'Event Date' means dates on which the Official Closing Price of the Agri-Protector (Tranche II) Indices are observed.

'Official Closing Level' means the price or level of the underlying indices as at the close of business on the Event Date or Maturity Date

'Early Redemption Event' means on each Event Date, if the Official Closing Level of all of the underlying indices are equal to or greater than their starting levels then an Autocall Event will be deemed to have occurred. Once an Autocall Event occurs all Notes are terminated and Final Redemption Amount is paid to investors.

Final Redemption Amount per Note: If there has been no Autocall then the Final Redemption Amount per Note will be determined on the Final Valuation Date and shall be given by one of the following:

Initial Investment + (30% x Initial Investment) Or

Initial Investment X (97%)

Risk Factors and Warnings

The description of the investment risks and warnings that follow is not, and does not purport to be, exhaustive. The Agri-Protector (Tranche II) described above has derivatives linked to the underlying indices which involve different types of risks and are complex. Investors should make sure they understand the Note and the associated risks before making the decision to invest in order to ensure that the Agri-Protector (Tranche II) corresponds with their investment objectives and financial profile. Investors should refer to the risk factors set out in the Base Prospectus for a description of some additional risks associated with the Notes.

- (a) **Market Risk** Investors should ensure that they are aware of the risk associated with investing in commodity markets. Prices are not guaranteed and may fall as well as rise during the possible 3 Year Term of the product.
- (b) **Credit Risk** The Notes are unsecured obligations of Morgan Stanley. Investors should be aware of the ability of Morgan Stanley to meet its obligations. It is you, and not Quintas or Redmayne Bentley, who bears this credit risk, and in the case of default you may lose some or all of your capital. Please refer to Credit Risk Analysis for a more fuller understanding of credit risk.
- (c) **Event Risk** There may be adjustments to the terms of the Agri-Protector (Tranche II) due to events such as mergers and disposals, price source disruptions, material changes in the calculation method of the Agri-Protector (Tranche II) Indices, and changes in taxation laws.
- (d) **Tax Risk** We recommend that investors take independent tax advice before committing to the purchase of the Agri-Protector (Tranche II).

Warning: The value of your investment may go down as well as up. If you invest in this product you may lose some of your money.

Warning: Quintas Wealth Management are not tax advisors and recommend that all investors consult with their tax advisor before subscribing having regard to the risks involved, their own financial circumstances and their tax position. You should satisfy yourself in relation to Revenue reporting requirements and any implications of non-disclosure.

Warning: This document is based on our understanding of current revenue law and practice which is subject for change without notice.

1. Documentation
The following documentation is required by all investors for anti-money laundering purposes:
 - Proof of Identity
Copy of valid passport or drivers licence certified by any of the following: Garda, Accountant, Solicitor, Bank or designated body.
 - Proof of Address
One valid utility bill, bank statement or revenue document dated in the last 6 months. Other documentation will be required for corporate, pension and charitable organisation applicants. Please refer to your financial adviser for more details.
 - Account Opening Forms
Complete and sign Agri-Protector (Tranche II) application form and relevant Redmayne Bentley account opening form. By signing Redmayne Bentley's account opening forms you are confirming that you have read their terms and conditions which are available at www.redmaynebentley.co.uk
2. Availability
(a) The Investment is open to personal customers (aged 18 or over) investing in their own name or joint accounts in joint names. Pension funds, companies and other institutions may also invest in the Agri-Protector (Tranche II).
(b) The closing date for applications is the 27th May 2011. Applications will strictly not be accepted after the closing date. However, if possible, applications may be considered after the closing date where circumstances allow and at the discretion of Quintas Wealth Management.
(c) In the event that this offering is oversubscribed, investments will be allocated on a first come first served basis. Furthermore, we reserve the right to close this offering earlier. Your financial adviser can confirm availability before you invest.
(d) The Lead Distributor, at some future date, may offer a further issue.
(e) All payments in relation to the Investment will be denominated in Euro.
3. Your investment
Before you consider making an investment please read the Investment Rationale and Terms and Conditions. Ensure that the Agri-Protector (Tranche II) meets your personal financial circumstances and risk profile.
4. Maturity
The proceeds of your investment will mature on 27th May 2014. In the event the Agri-Protector (Tranche II) matures early, Quintas Wealth Management Ltd will contact you before the account matures, advising you of the forthcoming Maturity Date.

Warning: The Agri-Protector (Tranche II) structure means that if you wish to encash your investment before the anniversary or Maturity Date, you may not receive all your initial capital back.
5. Variation
Quintas Wealth Management Ltd reserves the right to amend, vary or supplement these Terms and Conditions or to modify any features of this investment from time to time as required during the Term of the Account. Quintas Wealth Management may also amend these Terms & Conditions if there is a material legal, tax or regulatory change affecting them. Quintas Wealth Management Ltd will notify you at least 10 days in advance of any changes taking effect, where possible.
6. Early Encashment
Your investment is fixed for the Term of the Agri Protector (Tranche II) and is intended only for investors who do not require access to their investment prior to its Maturity Date. Investors may avail of a secondary market in which to sell their investment in the Agri Protector (Tranche II) prior to the Maturity Date. Investors should note however, that there is no guarantee of a secondary market and in the event it is available the secondary market price will reflect a number of factors including but not limited to the level of the underlying indices, volatility, time to Autocall Event Dates and prevailing interest rates. As a result, there can be no assurance that a selling investor will receive a price equal or in excess to the amount initially invested.
7. Conflict of Interest Policy Summary
Your attention is drawn to the fact that in providing the services herein Quintas, or some person connected with Quintas, may have an interest, relationship or arrangement that is material in relation to the investment, transaction or service concerned. However, employees of Quintas are required to comply with the policy of independence and disregard any such interest when providing their services to you. Quintas does not permit its employees to offer, give, solicit or accept an inducement, or to direct or refer any actual or potential activity to another person, if it is likely to conflict to a material extent with any duty that Quintas and Redmayne owe to their customers. In the normal course of business Quintas does not hold positions in any securities for its own account. However, in fulfilling its duties under these terms, situations may arise which results in Quintas holding a position in a security, such as in relation to an error or other event.
8. Tax
We recommend that investors take independent tax advice before committing to the purchase of the Agri-Protector (Tranche II). Quintas is not in the business of providing tax advice and therefore cannot be relied upon to advise, nor takes any responsibility for, the tax implications in respect of investing in the Agri-Protector (Tranche II).
9. Investor Compensation
As an intending investor into the Agriculture, we want to inform you of the following information concerning your rights to compensation in the event of default.
 1. Redmayne participates in the UK Financial Services Compensation Scheme (please refer to the FSCS website for specific terms and exclusions). As set out in the account opening terms and conditions by Redmayne, there is an insurance policy on each individual nominee account to cover claims of up to £10,000,000 per account. This applies to both private and pension Irish investors. Investors should note that this insurance relates to custody services as provided by Redmayne Bentley only and that it does not apply to any potential losses arising from risks as outlined in the section "Risk Factors and Warnings" above.
 2. In the event of Morgan Stanley defaulting on its obligations to investors your capital may be at risk. Your investment into the Agri-Protector (Tranche II) issued by Morgan Stanley is not covered under any guaranteed scheme and any compensation claim will need to be filed with the appropriate liquidators or administrators. There would be no guarantee of a full or partial return of your investment.
10. Liability and Indemnity
Quintas or Redmayne shall not be liable for any loss or damage suffered by you other than where such loss or damage arises as a direct result of negligence, wilful default or contravention of regulatory requirements. Quintas or Redmayne will not be liable for any indirect or consequential loss (including loss of profit or loss or damage to business or reputation). Quintas or Redmayne shall not have any liability for any market or trading losses you may incur. You undertake to indemnify Quintas and Redmayne against any liability (including legal costs) Quintas and Redmayne may incur arising from the provision of services in relation to your account, any breach by you of the provisions of this agreement or connected Services Agreement or any failure to make delivery or payment when due. Quintas and Redmayne shall not have any liability for any circumstance or failure to provide any service if such circumstance or failure results from any event or state of affairs beyond the control of Quintas or Redmayne, including, without limitation, any failure of communication or computer systems or equipment or the suspension of trading by any exchange or clearing house.
11. Confidentiality
Quintas and Redmayne observe a duty of confidentiality about your financial affairs. Neither party will disclose details of your account or your name and address to anyone else, other than to any confidentially appointed agents acting on their behalf or where they are permitted or compelled by law to do so and/or disclosure is made at your request and with your consent.
12. Representation
Quintas or Redmayne does not make any representation, express or implied, as to the investment terms or the performance of the Agri-Protector (Tranche II).
13. Force Majeure
Quintas or Redmayne will not be responsible or liable for any loss or for any failure to fulfil any of its obligations or duties hereunder or for any claims, losses, damages, liabilities, costs or expenses suffered or incurred by you if such loss, damage, liability, cost, expense or failure arises directly or indirectly out of or in connection with or as a result of any fire, natural disaster, delay or breakdown in communications or electronic transmission system, unavailability of market prices or suspension of dealing on relevant exchanges or failure of any security depository or any other cause or circumstance beyond the reasonable control of Quintas or Redmayne.
14. Information
The Terms and Conditions represent the terms of the contract between you and Quintas. You acknowledge that your application is made on the basis of and is subject to these Terms and Conditions and that you have not relied on any representations or other information (whether oral or written) other than as set forth herein. All information supplied to you and all communications with you will be in English. The information contained in this brochure is correct at the date sent to you.
15. Jurisdiction
The Terms and Conditions shall be governed by and construed in accordance with the laws of Ireland and the Courts of Ireland shall have exclusive jurisdiction to resolve any disputes in connection with these Terms and Conditions.
16. Data Protection
Details, information and personal data collected from you or from Third Parties in respect of your application will be retained by Quintas and will be stored on computer and used for the purpose of processing your application for investment and administering any resulting service. You consent to the disclosure by Quintas of any information and personal data from you to its respective agents. You have the right to receive a copy of all personal data held by Quintas following a written request, and to have any inaccuracies in that personal data corrected in accordance with the provisions of Data Protection legislation.
17. Complaints Procedure
Quintas aims to provide the highest quality of customer service at all times. If you have any complaint, please contact either the intermediary who arranged this investment for you or: The Compliance Officer, Quintas Wealth Management, Heron House, Blackpool Park, Blackpool, Cork. If you are dissatisfied with the outcome of our efforts to resolve your complaint you may refer your complaint to: The Financial Services Ombudsman's Bureau, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2. Lo Call: 1890 88 20 90; Tel: (01) 6620899; Fax: (01) 6620890; Email: enquiries@financialombudsman.ie
18. Right to Terminate Contract Prior to Closing Date
At the sole discretion of Quintas subject to applicable legislation, you may have the option to cancel your application to invest prior to the Closing Date. In order to cancel, written notice must be received by Quintas prior to the Closing Date marked for the attention of the Investment Department, Quintas Wealth Management Ltd, Heron House, Blackpool Park, Blackpool, Cork or, faxed to (021) 4220055 or emailed to david.oshea@quintas.ie. If you do not exercise your right to cancel, you will have entered into a legally enforceable contract under which you will have agreed to invest in this Note.
19. Pooled investments
 - 19.1 In the case of pooled investments, your individual entitlements may not be identifiable by separate Notes, physical documents or equivalent electronic entries on the register and may be subject to third party claims (including claims by general creditors) made against Redmayne, or the relevant Eligible Third Party. In the event of an irreconcilable shortfall following any default of the Eligible Third Party responsible for pooled investments, you may not receive your full entitlement and may share in that shortfall pro-rata.
 - 19.2 A further effect of pooling can be that following an allocation or share issue that favours the small investor, your allocation may be less than it otherwise would have been, had your investments been registered in your own name.
 - 19.3 You hereby consent to the holding of your client assets in a pooled account as described above. You acknowledge that any investments held with an Eligible Third Party may be subject under the applicable laws to a right of security, lien, set-off, retention or sale or other encumbrance in favour of such Eligible Third Party.
20. Holding or Transfer of Client Assets outside Ireland
You acknowledge that Redmayne may hold your money and investments (collectively referred to as "client assets") with, or undertake a transaction for you which requires Redmayne to pass your assets to, an Eligible Third Party located outside Ireland. In such circumstances the legal and regulatory regime applying to such Eligible Third Party and your rights in relation to the client assets held in such manner may be different to that which would apply if such client assets were held by an Eligible Third Party in Ireland. In the event of a default or failure of that Eligible Third Party, the client assets may be treated differently from the position which would apply if the assets were held by an Eligible Third Party in Ireland.
21. You hereby consent to your client assets being held by or passed to an Eligible Third Party outside Ireland as described above. Redmayne will exercise due skill, care and diligence in the selection, appointment and periodic review of any Eligible Third Party and the arrangements for holding and safekeeping of your investments but Redmayne shall not be responsible for any acts, omissions or default of any such Eligible Third Party save where such a default is caused by fraud, wilful default or negligence on the part of Redmayne or its nominee company. Although Redmayne will seek to ensure that adequate arrangements are made to safeguard your ownership rights, especially in the event of its own insolvency, your investments may be at risk if an Eligible Third Party becomes insolvent.
22. Custody of Your Investment
Acceptance of these terms provides authority for Redmayne to hold your Investment in safe custody, to transfer securities from your account to meet sales effected for your account, acceptance of offers, or other matters covered by this agreement. Where you have elected to use the safe custody services of Redmayne, your investments might not be registered in your own name. Your investments will be held in a safe custody account designated as a client account, in accordance with the Client Assets Requirements.

No Person (or other party) other than Quintas has been involved in the preparation of this brochure nor has issued nor approved it. Accordingly no person (or other party) takes any responsibility for such information or makes any representation or warranty regarding the accuracy, completeness or adequacy of such information and no liability to any person is accepted by any person (or other party) in connection with such information.
23. Client Assets
Your client assets may be held by Redmayne, or Eligible Third Parties with other clients' assets as part of a common pool so you do not have a claim against specific assets; your claim is against the client assets pool in general. In the case of any such pooled client account Redmayne will:-
 - i) ensure that such account is in the name of Redmayne, is designated as a client account and that Redmayne is entitled to issue instructions in respect of such accounts;
 - ii) obtain from the Eligible Third Party with whom the client assets are lodged, acknowledgement that the account is a client account containing client assets; and
 - iii) comply with the Client Assets Requirements regarding client assets which include requirements to reconcile client accounts.

Warning: This document is for marketing purposes only. Investors should refer to the risk factors in the base prospectus and carefully consider the terms and conditions of this investment as it pertains to their individual risk profile & investment needs. Investors should also be clear on the involved parties and associated indemnities as contained in the brochure.

Agri-Protector (Tranche II) Application Form (Private, Pension & Corporate)

Please complete in block capitals and return this application to Quintas Wealth Management Ltd. along with the Account Opening Form and cheque made payable to Redmayne Bentley. Prior to any transaction being entered into, this application form must be completed in full and all the relevant documentation as specified in the 'Terms and Conditions' must be received.

I/We hereby apply for the Agri-Protector (Tranche II):

Primary Name: _____

Date of Birth: _____

Address: _____

Tel No.: _____

I/We hereby apply for the Agri-Protector (Tranche II)

Secondary Name: _____

Date of Birth: _____

Address: _____

Tel No.: _____

I/We wish to invest € _____ in the Agri-Protector (€20,000 minimum).

Please circle as appropriate:

Personal Investment

Pension Fund

Corporate Account

Other; please specify: _____

(Relevant documentation will be required for tax-free status)

Declaration: I/We acknowledge that investments may fall as well as rise in value. I/We declare that (i) the details above are correct; (ii) I/We are over 18 and (iii) I/We have read understood and accept the Terms and Conditions set out in this brochure and agree to be bound by them. I/We have read, understood and accept the Agri-Protector (Tranche II) brochure. I/We understand that (i) the investment will not be deemed to have been made until the application has been accepted and the closing date expired; (ii) capital security is provided by Morgan Stanley; (iii) if I/We encash the investment before the Maturity Date, I/We may lose some or all of the money I/We put in. I/we confirm that Redmayne Bentley LLP is purchasing the Agri-Protector (Tranche II) on an execution only basis. I/We understand the Agri-Protector (Tranche II) is a Note issued by Morgan Stanley at my/ our request. I/We understand that if Morgan Stanley is unable to fulfill its obligations under the terms of the Note, I/We will only receive a payment based on the amount that Redmayne Bentley LLP actually receives from Morgan Stanley I/We agree to indemnify and keep indemnified and hold harmless Quintas and Redmayne Bentley LLP from and against any and all losses, liabilities, cost and expenses (including legal fees and expenses) directly or indirectly suffered or incurred by Quintas or Redmayne Bentley LLP in connection with the purchase of the Note. I/We understand that Quintas are engaging with Redmayne Bentley LLP on an execution basis only and grants authority to Quintas to provide instruction to Redmayne Bentley LLP on my/our behalf in relation to the Investment.

Primary Signature: _____ Date: _____

Secondary Signature: _____ Date: _____

Source of Wealth

To comply with the current Anti Money-laundering and Terrorist Financing legislation, Quintas Wealth Management Ltd is required to ask you about the original source of your wealth in respect of this application. Please tick the relevant box(es) and indicate the source of your investment amount.

Salary; Bonus; Regular Saving ☐

Redundancy Package ☐

Proceeds from sale of investments ☐

Inheritance ☐

Windfall/Compensations ☐

Other (give details) ☐

Source of Funds

Personal Cheque ☐

Direct Debit ☐

3rd Party Cheque ☐

3rd Party Direct Debit ☐

Bank Draft ☐

Please give details of account drawn from:

Name & Address of Bank

Account Holders Name

Account Holders Number

Nominee Account Agreement Form

Please complete **ALL THREE** sections

Section 1 ~ PERSONAL DETAILS (Please complete in BLOCK CAPITALS)

Account No. (If existing client) _____ Please tick if the account has been set up in joint names ☐

PRIMARY CONTACT (for single applications)

Title (eg. Mr. Mrs. Dr.) _____ Surname _____

First Names (in full) _____

Address **c/o Quintas Wealth Management**

Heron House, Blackpool Park, Blackpool, Cork, Ireland

Postcode _____

E-mail **N/A**

Tel No. (Day) **021-4641480**

Tel No. (Evening) **N/A**

Tel No. (Mobile) **N/A**

Date of Birth _____ / _____ / _____

Occupation **N/A**

Employer **N/A**

Residential Status: ☐ With Parents ☐ Home Owner ☐ Tenant ☐ Other

SECONDARY CONTACT (for joint applications)

Title (eg. Mr. Mrs. Dr.) _____ Surname _____

First Names (in full) _____

Address **c/o Quintas Wealth Management**

Heron House, Blackpool Park, Blackpool, Cork, Ireland

Postcode _____

E-mail **N/A**

Tel No. (Day) **021-4641480**

Tel No. (Evening) **N/A**

Tel No. (Mobile) **N/A**

Date of Birth _____ / _____ / _____

Occupation **N/A**

Employer **N/A**

Residential Status: ☐ With Parents ☐ Home Owner ☐ Tenant ☐ Other

Please continue overleaf...

Section 2 ~ PAYMENTS (Please complete in BLOCK CAPITALS)

Please pay any dividends to: ☐ Redmayne-Bentley Deposit Account or ☐ Bank/Building Society*

Please pay any settlements to: ☐ Redmayne-Bentley Deposit Account or ☐ Bank/Building Society*

Name of Bank/Building Society* **N/A**

Bank Address **N/A**

Postcode **N/A** Bank Account Holder's Name(s) **N/A**

Sort Code **N/A** / _____ / _____ Bank Account Number **N/A**

Section 3 ~ DECLARATION

I declare that:

☐ I/We* have read, understood and retained a copy of *Redmayne-Bentley's Terms and Conditions* and *A Guide to Our Services and Charges*.

☐ I/We* wish to open a Nominee account with Redmayne (Nominees) Limited and accept the Terms and Conditions as laid out;

☐ I/We* wish to deal in overseas stocks and enclose a completed W-8BEN form;

☐ I/We* wish to transfer existing shares to you, please send _____ CREST transfer form(s) (one for each holding);

☐ I/We* consent that Redmayne-Bentley may execute orders outside a regulated market or multilateral trading facility when they are able to achieve a similar or better result. Dealing will be in accordance with the published Best Execution Policy;

☐ I/We* declare that this application form has been completed to the best of my knowledge.

*Please delete as applicable.

Please sign here

Date

Date

X

(Primary Account Holder)

X

(Joint Account Holder (if applicable))

Pension Dealing Account Form

This form is to be completed by the Trustees of the scheme. It should be read in conjunction with Redmayne-Bentley's Terms and Conditions and Guide to Our Services and Charges.

Name of Pension _____

Type of Pension (please select as appropriate) ☐ SIPP ☐ SSAS ☐ QROPS ☐ Other (please specify) _____

MEMBER'S DETAILS (For single applications)

Title (eg. Mr. Mrs. Dr.) _____ Surname _____

First Names (in full) _____

Address **c/o Quintas Wealth Management**

Heron House, Blackpool Park, Blackpool, Cork, Ireland

Postcode _____

E-mail **N/A**

Tel No. (Day) **021-4641480**

Tel No. (Evening) **N/A**

Tel No. (Mobile) **N/A**

Date of Birth _____ / _____ / _____

SECOND MEMBER'S DETAILS (For joint applications)

Title (eg. Mr. Mrs. Dr.) _____ Surname _____

First Names (in full) _____

Address **c/o Quintas Wealth Management**

Heron House, Blackpool Park, Blackpool, Cork, Ireland

Postcode _____

E-mail **N/A**

Tel No. (Day) **021-4641480**

Tel No. (Evening) **N/A**

Tel No. (Mobile) **N/A**

Date of Birth _____ / _____ / _____

INDIVIDUALS AUTHORISED TO GIVE DEALING INSTRUCTIONS

1 _____

2 _____

Further addresses for copy contract notes:

Position: Member/Employer/IFA/Other (Delete as applicable)

Title (eg. Mr. Mrs. Dr.) **N/A** Surname **N/A**

First Names (in full) **N/A**

Address **c/o Quintas Wealth Management**

Heron House, Blackpool Park, Blackpool, Cork, Ireland

Postcode _____

E-mail **N/A**

Tel No. (Day) **021-4641480**

Position: Member/Employer/IFA/Other (Delete as applicable)

Title (eg. Mr. Mrs. Dr.) **N/A** Surname **N/A**

First Names (in full) **N/A**

Address **c/o Quintas Wealth Management**

Heron House, Blackpool Park, Blackpool, Cork, Ireland

Postcode _____

E-mail **N/A**

Tel No. (Day) **021-4641480**

TRUSTEE DETAILS

Trustee One (For single applications)

Title (eg. Mr. Mrs. Dr.) _____ Surname _____

First Names (in full) _____

Company Name _____

Address _____

Postcode _____

E-mail _____

Tel No. (Day) _____

Trustee One (For single applications)

Title (eg. Mr. Mrs. Dr.) _____ Surname _____

First Names (in full) _____

Company Name _____

Address _____

Postcode _____

E-mail _____

Tel No. (Day) _____

If there are more than two trustees, please tick this box ☐.

You will need an additional form in order to complete the details of the additional trustees.

DECLARATION I declare that:

1. The individual(s) detailed above is a member of an authorised pension scheme or QROPS.
2. The member(s) have been supplied with a copy of our Terms and Conditions and Guide to Our Services and Charges
3. You agree to be bound by those Terms and Conditions
4. If named as the Primary point of contact, you agree to pass on details of all corporate actions to the member(s) in a timely manner.
5. Unless indicated otherwise above, you agree for the stock to be held in Redmayne Nominee Ltd.

Please sign here

Date

Date

X _____ / _____ / _____ **X** _____ / _____ / _____
(Trustee One/First Authorised Signatory) (Trustee Two/Second Authorised Signatory (if applicable))

If you do not have a formal Investment Manager Agreement, please detail any additional restrictions on investments or limitations of liability below:

A large, stylized, light gray 'Q' graphic that serves as a background element for the logo. It starts as a circle on the left and tapers into a long, sweeping tail that curves downwards and to the right.

QUINTAS

WEALTH MANAGEMENT